

Gold Coast Median Weekly Rents

	March Qtr 2007	March Qtr 2008	% Change
1 Bed Flats	\$245	\$265	+8%
2 Bed Flats	\$300	\$330	+10%
3 Bed Houses	\$350	\$380	+9%
4 Bed Houses	\$380	\$420	+11%

Source: RTA

Average weekly rents in the Gold Coast region again recorded solid increases for the quarter ending March 2008. One-bed flats grew \$20 per week whilst two-bed flats and three bed-homes increased by \$30 per week and four-bed homes by \$40 per week.

Based on the March 2008 quarterly results, the Gold Coast continues to have the highest rents in Queensland (compared to other major regions) for one-bed flats (\$265), two-bed flats (\$330) and three-bed homes (\$380), and is on par with Brisbane for the highest rents in four-bed homes (\$420), following the Sunshine Coast (\$425).

It is expected that rents will continue to increase on the Gold Coast, as in the rest of the State, in the short to medium-term due the recent rises in interest rates and continued shortage of investor stock.