

Still a buzz

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SURFERS Paradise enters a new era of luxury living with today's official launch of The Manassa Group's debut Gold Coast high rise, the \$170 million Rêve on River Terrace.

The luxury 29-storey tower will stand on a prime 5028sqm site bounded by River Terrace, Enderley Avenue and Remembrance Drive.

Along the strip at Broadbeach, developer Amalgamated Property Group has signed off on its \$200 million Sierra Grand Resort, a 30-level, 239-apartment project.

Its completion comes just months after the company, headed by Canberra-based Graham Potts and Barry Morris, finished its \$32 million Ivory Burleigh Beach at Burleigh Heads.

The deluxe Rêve highrise of almost 200 apartments is being marketed by Colliers International Gold Coast whose international director of residential project marketing Mark Worth said he anticipated keen interest.

"Rêve has already attracted interest both locally and nationally," he said.

"There have been numerous inquiries coming from the Gold Coast and Brisbane as well as from Sydney and Melbourne."

Group director TJ Manassa said it was the company's vision to deliver an exclusive apartment tower to the area.

"It is such a rare site," said Mr Manassa.

"Rêve is set become the new gateway to Surfers Paradise and will change the face of the precinct."

APG, meanwhile, expect Sierra Grand to lay a strong platform for future development in Broadbeach and to set a new benchmark for resort-style accommodation.

"The completion of Sierra Grand marks an important milestone in the evolution of Broadbeach," said Mr Potts.

"Years ago we identified Broadbeach as an emerging hub for new markets such as business tourism and created Sierra Grand to cater for the new breed of visitors.

"We are still very positive in acquiring strategically located sites along the coastal strip."

APG reaffirmed its status as a leading luxury developer with the recent launch of Element on Burleigh Esplanade, its fourth Gold Coast project.